

HAVE YOU PLANNED FOR AGING?

Living Trusts Can Reduce Burden on Family Members

Seniors are living longer and, for many, remaining independent is extremely important. However, there may come a time when simple tasks, such as keeping up with bills, might be too much for them to manage alone. To complicate matters, their family and friends may be separated from them by states and oceans.

The United States is also experiencing an increase in diagnoses of Alzheimer's disease and dementia. These diagnoses can rob an individual or couple of their independence and may place a burden on family members.

A living or revocable trust is an instrument aging Americans or their adult children can use to meet these challenges. A living trust can be used to coordinate and implement all of the services necessary to improve the quality of care and the quality of life of an aging couple or individual. It can also protect assets from predators who may try to take advantage of seniors.

If there comes a point in time that a family member can no longer manage his or her affairs, a trust would allow a trustee, like Cumberland Trust, to step in to support the family in caring for their loved one in his or her own home, at a nursing home, or in an assisted living facility.

Cumberland Trust's duties are flexible and dependent on the family's wishes. Our services often include assisting the family as they manage household tasks by administering bill pay for their aging loved one. Cumberland Trust can also provide support as family members hire skilled care providers, such as nurse technicians, and general household help, such as lawn care.

The Cumberland Trust Distinctive Care team is composed of sensitive, caring professionals who have an exceptional ability to work with critical and complex situations specific to each family. We coordinate a full range of tailored services to ease the family's concern and provide support and stability to any beneficiary with unique needs.

Cumberland Trust is an independent partner to advisors providing comprehensive trust services to families. As a dedicated corporate fiduciary that does not manage money, we complete the family's trusted team of advisors which often includes their estate planning attorney, financial advisor, and accountant. Each team member brings their own individual expertise to the table and, as a result, the family is better advised on the complexities of wealth transfer.

To learn more about Cumberland Trust's unique platform, visit cumberlandtrust.com.



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